

Consolidated Balance Sheet

as at March 31, 2021

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
Assets			
Non-current assets			
Property, plant and equipment	3	69	93
Capital work-in-progress	3	14	-
Goodwill	4	7,644	610
Other intangible assets	4	2,966	72
Intangible assets under development	4	-	17
Right-of-use assets	5	2,150	3,006
Financial assets			
i. Loans	6	349	767
ii. Other financial assets	7	2,109	368
Income tax assets (net)	8	1,408	1,335
Other assets	9	7	33
Deferred tax assets (net)	10 A	1,026	-
Total non-current assets		17,742	6,301
Current assets			
Financial assets			
i. Investments	11	39,148	8,337
ii. Trade receivables	12	12,192	11,487
iii. Cash and cash equivalents	13	8,583	4,353
iv. Bank balance other than cash and cash equivalents	14	5,935	14,607
v. Loans	6	812	100
vi. Other financial assets	7	6,450	4,570
Other assets	9	1,333	1,060
Total current assets		74,453	44,514
Total assets		92,195	50,815
Equity and liabilities			
Equity			
Equity share capital	15	2,837	879
Instruments entirely in the nature of equity	16	-	3,634
Other equity	17	51,762	22,018
Total equity		54,599	26,531

Consolidated Balance Sheet (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	18	3,661	132
ii. Lease liabilities	19	1,223	1,731
iii. Other financial liabilities	20	2,455	-
Provisions	21	1,653	1,255
Deferred tax liabilities (net)	10 B	725	-
Total non-current liabilities		9,717	3,118
Current liabilities			
Contract liabilities	22	1,072	818
Financial liabilities			
i. Borrowings	18	10,972	6,916
ii. Lease liabilities	19	1,422	1,816
iii. Trade payables	23		
(A) Total outstanding due to micro enterprises and small enterprises		95	12
(B) Total outstanding due to creditors other than micro enterprises and small enterprises.		4,006	3,430
iv. Other financial liabilities	20	6,874	6,397
Provisions	21	1,508	1,246
Other current liabilities	24	1,930	531
Total current liabilities		27,879	21,166
Total liabilities		37,596	24,284
Total equity and liabilities		92,195	50,815
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Consolidated Financial Statement.

As per our report of even date
for **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm's Registration Number : 101049W/E300004

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

per **Sumit Mehra**
Partner
Membership no.: 096547
Place: Bengaluru, India
Date: May 12, 2021

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 12, 2021

Venkatraman Narayanan
Managing Director &
Chief Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 12, 2021

Praveen Darashankar
Company Secretary
FCS No.: F6706
Place: Bengaluru, India
Date: May 12, 2021