

Standalone Statement of Profit and Loss

for the year ended March 31, 2021

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Income			
Revenue from contract with customers	26	76,096	69,821
Other income	27	2,342	1,598
Total income		78,438	71,419
Expenses			
Employee benefits expense	28	45,012	44,123
Depreciation and amortisation	29	2,063	2,023
Finance costs	30	692	799
Other expenses	31	12,069	15,815
Total expenses		59,836	62,760
Profit before exceptional items and tax		18,602	8,659
Exceptional Items	32	-	1,126
Profit before tax		18,602	7,533
Tax expense	33		
Current tax		3,527	172
Adjustment of tax relating to earlier periods		-	18
Deferred tax credit		(1,118)	-
		2,409	190
Profit for the year		16,193	7,343
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Net movement on effective portion of cash flow hedges	37	1,236	(967)
Income tax effect	33	(128)	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		1,108	(967)

Standalone Statement of Profit and Loss (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Re-measurement losses on defined benefit plans	35	(144)	(139)
Income tax effect	33	36	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		(108)	(139)
Other comprehensive income for the year, net of tax		1,000	(1,106)
Total comprehensive income for the year		17,193	6,237
Earnings per equity share	34		
Equity shares of par value ₹ 2/- each			
(1) Basic (₹)		11.71	7.21
(2) Diluted (₹)		11.41	5.49
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date
for **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm's Registration Number : 101049W/E300004

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

per **Sumit Mehra**
Partner
Membership no.: 096547
Place: Bengaluru, India
Date: May 12, 2021

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 12, 2021

Venkatraman Narayanan
Managing Director &
Chief Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 12, 2021

Praveen Darashankar
Company Secretary
FCS No.: F6706
Place: Bengaluru, India
Date: May 12, 2021