

Consolidated Balance Sheet

as at March 31, 2022

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	As at March 31, 2022	As at March 31, 2021
Assets			
Non-current assets			
Property, plant and equipment	3	78	69
Capital work-in-progress	3	-	14
Goodwill	4	7,896	7,644
Other intangible assets	4	2,396	2,966
Intangible assets under development	4	35	-
Right-of-use assets	5	5,390	2,150
Financial assets			
i. Investments	11	762	-
iii. Other financial assets	7	1,827	2,458
Income tax assets (net)	8A	680	1,408
Other assets	9	1	7
Deferred tax assets (net)	10 A	697	1,026
Total non-current assets		19,762	17,742
Current assets			
Financial assets			
i. Investments	11	46,400	39,148
ii. Trade receivables	12	16,738	12,192
iii. Cash and cash equivalents	13	6,729	8,583
iv. Bank balance other than cash and cash equivalents	14	10,071	5,935
v. Loans	6	4	14
vi. Other financial assets	7	9,405	6,779
Other assets	9	3,392	1,802
Total current assets		92,739	74,453
Total assets		1,12,501	92,195
Equity and liabilities			
Equity			
Equity share capital	15	2,854	2,837
Instruments entirely in the nature of equity	16	-	-
Other equity	17	63,726	51,762
Equity attributable to equity holders of the parent		66,580	54,599
Non-controlling interest		-	-
Total equity		66,580	54,599
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	19	1,724	3,661
ii. Lease liabilities	20	4,119	1,223
iii. Other financial liabilities	21	1,291	2,455
Provisions	22	1,618	1,653
Deferred tax liabilities (net)	10 B	468	725
Total non-current liabilities		9,220	9,717

Consolidated Balance Sheet (Contd.)

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	As at March 31, 2022	As at March 31, 2021
Current liabilities			
Contract liabilities	23	1,346	674
Financial liabilities			
i. Borrowings	19	17,340	12,969
ii. Lease liabilities	20	1,792	1,422
iii. Trade payables	24		
(A) Total outstanding dues of micro enterprises and small enterprises		79	95
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		5,993	4,404
iv. Other financial liabilities	21	5,788	4,877
Income tax liabilities (net)	8B	239	-
Other current liabilities	25	2,426	1,930
Provisions	22	1,698	1,508
Total current liabilities		36,701	27,879
Total liabilities		45,921	37,596
Total equity and liabilities		1,12,501	92,195
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Consolidated Financial Statements.

As per our report of even date
for **Deloitte Haskins and Sells**
Chartered Accountants
ICAI Firm's Registration Number: 008072S

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

Vikas Bagaria
Partner
Membership no.: 060408
Place: Bengaluru, India
Date: May 5, 2022

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 5, 2022

Venkatraman Narayanan
Managing Director & Chief
Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 5, 2022

Praveen Darshankar
Company Secretary &
Compliance Officer
FCS No.: F6706
Place: Bengaluru, India
Date: May 5, 2022