

Consolidated Statement of Profit and Loss

for the year ended March 31, 2022

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
Income			
Revenue from contracts with customers	26	1,09,365	77,341
Other income	27	3,710	2,424
Total income		1,13,075	79,765
Expenses			
Employee benefits expense	28	62,000	45,238
Depreciation and amortisation	29	3,288	2,274
Finance costs	30	995	649
Other expenses	31	21,598	13,002
Total expenses		87,881	61,163
Profit before exceptional items and tax		25,194	18,602
Exceptional items	32	609	-
Profit before tax		24,585	18,602
Tax expense	33		
Current tax		6,266	3,527
Adjustment of tax relating to earlier periods		44	-
Deferred tax charge/ (credit)		155	(1,171)
		6,465	2,356
Profit for the year		18,120	16,246
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Exchange differences on translating the financial statements of a foreign operation		202	22
Net movement on effective portion of cash flow hedges	37	(316)	1,236
Income tax effect	33	80	(127)
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		(34)	1,131
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Re-measurement losses on defined benefit plans	35	(97)	(144)
Income tax effect	33	24	36
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		(73)	(108)

Consolidated Statement of Profit and Loss (Contd.)

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
Other comprehensive income for the year, net of tax		(107)	1,023
Total comprehensive income for the year		18,013	17,269
Profit for the year		18,120	16,246
Attributable to:			
Equity holders of the parent		18,120	16,246
Non-controlling interests		-	-
Total comprehensive income for the year		18,013	17,269
Attributable to:			
Equity holders of the parent		18,013	17,269
Non-controlling interests		-	-
Earnings per equity share	34		
Equity shares of par value ₹ 2/- each			
Basic, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		12.84	11.75
Diluted, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		12.55	11.45
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Consolidated Financial Statements.

As per our report of even date
for **Deloitte Haskins and Sells**
Chartered Accountants
ICAI Firm's Registration Number: 008072S

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

Vikas Bagaria
Partner
Membership no.: 060408
Place: Bengaluru, India
Date: May 5, 2022

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 5, 2022

Venkatraman Narayanan
Managing Director & Chief
Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 5, 2022

Praveen Darshankar
Company Secretary &
Compliance Officer
FCS No.: F6706
Place: Bengaluru, India
Date: May 5, 2022