

Standalone Balance Sheet

as at March 31, 2022

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	As at March 31, 2022	As at March 31, 2021
Assets			
Non-current assets			
Property, plant and equipment	3	77	67
Capital work-in-progress	3	-	14
Goodwill	4	611	611
Other intangible assets	4	271	65
Intangible assets under development	4	35	-
Right-of-use assets	5	5,389	2,149
Financial assets			
i. Investments	6	6,025	9,720
ii. Loans	7	2,274	-
iii. Other financial assets	8	1,827	2,458
Income tax assets (net)	9	679	1,408
Other assets	10	1	7
Deferred tax assets (net)	11	697	1,026
Total non-current assets		17,886	17,525
Current assets			
Financial assets			
i. Investments	12	46,400	39,148
ii. Trade receivables	13	16,127	11,610
iii. Cash and cash equivalents	14	5,601	7,952
iv. Bank balance other than cash and cash equivalents	15	10,071	5,935
v. Loans	7	4	14
vi. Other financial assets	8	8,955	6,740
Other assets	10	3,235	1,771
Total current assets		90,393	73,170
Total assets		108,279	90,695
Equity and liabilities			
Equity			
Equity share capital	16	2,854	2,837
Instruments entirely in the nature of equity	17	-	-
Other equity	18	64,120	51,830
Total equity		66,974	54,667
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	20	1,724	3,661
ii. Lease liabilities	21	4,119	1,223
iii. Other financial liabilities	22	-	2,455
Provisions	23	1,618	1,653
Total non-current liabilities		7,461	8,992

Standalone Balance Sheet (Contd.)

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	As at March 31, 2022	As at March 31, 2021
Current liabilities			
Contract liabilities	24	972	365
Financial liabilities			
i. Borrowings	20	17,340	12,969
ii. Lease liabilities	21	1,792	1,422
iii. Trade payables	25		
(A) Total outstanding due of Micro enterprises and Small enterprises		79	95
(B) Total outstanding due of creditors other than Micro enterprises and Small enterprises.		5,215	3,876
iv. Other financial liabilities	22	4,321	4,877
Other current liabilities	26	2,427	1,924
Provisions	23	1,698	1,508
Total current liabilities		33,844	27,036
Total liabilities		41,305	36,028
Total equity and liabilities		108,279	90,695
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date
for **Deloitte Haskins and Sells**
Chartered Accountants
ICAI Firm's Registration Number: 008072S

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

Vikas Bagaria
Partner
Membership no.: 060408
Place: Bengaluru, India
Date: May 5, 2022

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 5, 2022

Venkatraman Narayanan
Managing Director & Chief
Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 5, 2022

Praveen Darshankar
Company Secretary &
Compliance Officer
FCS No.: F6706
Place: Bengaluru, India
Date: May 5, 2022