

# Standalone Statement of Profit and Loss

for the year ended March 31, 2022

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Income</b>			
Revenue from contract with customers	27	103,354	76,096
Other income	28	3,771	2,342
<b>Total income</b>		<b>107,125</b>	<b>78,438</b>
<b>Expenses</b>			
Employee benefits expense	29	61,210	45,012
Depreciation and amortisation	30	2,423	2,063
Finance costs	31	830	645
Other expenses	32	17,577	12,116
<b>Total expenses</b>		<b>82,040</b>	<b>59,836</b>
<b>Profit before exceptional items and tax</b>		<b>25,085</b>	<b>18,602</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>25,085</b>	<b>18,602</b>
<b>Tax expense</b>			
Current tax	33	6,004	3,527
Adjustment of tax relating to earlier periods		-	-
Deferred tax charge/ (credit)		433	(1,118)
		<b>6,437</b>	<b>2,409</b>
<b>Profit for the year</b>		<b>18,648</b>	<b>16,193</b>
<b>Other comprehensive income</b>			
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>			
Net movement on effective portion of cash flow hedges	37	(316)	1,236
Income tax effect	33	80	(128)
<b>Net other comprehensive income to be reclassified to profit or loss in subsequent periods</b>		<b>(236)</b>	<b>1,108</b>

## Standalone Statement of Profit and Loss (Contd.)

(All amounts in ₹ Lacs, unless otherwise stated)

	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>			
Re-measurement losses on defined benefit plans	35	(97)	(144)
Income tax effect	33	24	36
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>		<b>(73)</b>	<b>(108)</b>
<b>Other comprehensive income for the year, net of tax</b>		<b>(309)</b>	<b>1,000</b>
<b>Total comprehensive income for the year</b>		<b>18,339</b>	<b>17,193</b>
<b>Earnings per equity share:</b>	34		
Equity shares of par value ₹ 2/- each			
Basic, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		13.21	11.71
Diluted, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		12.91	11.41
<b>Summary of significant accounting policies</b>	2		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date  
for **Deloitte Haskins and Sells**  
Chartered Accountants  
ICAI Firm's Registration Number: 008072S

for and on behalf of the Board of Directors:  
**Happiest Minds Technologies Limited**  
CIN : L72900KA2011PLC057931

**Vikas Bagaria**  
Partner  
Membership no.: 060408  
Place: Bengaluru, India  
Date: May 5, 2022

**Ashok Soota**  
Executive Chairman  
DIN : 00145962  
Place: Bengaluru, India  
Date: May 5, 2022

**Venkatraman Narayanan**  
Managing Director & Chief  
Financial Officer  
DIN : 01856347  
Place: Bengaluru, India  
Date: May 5, 2022

**Praveen Darshankar**  
Company Secretary &  
Compliance Officer  
FCS No.: F6706  
Place: Bengaluru, India  
Date: May 5, 2022