Industrial IoT Market will be worth 151.01 Billion USD by 2020

Factors which are driving the IIoT market include:
- Technological advancements in semiconductor and electronics
- Evolution of cloud computing technologies
- Factors which are driving the IIoT market include standardization of IPv6
- Support from governments all over the world.

Factors which are driving the IIoT market include:
- By 2020, the Industrial IoT will create the following Jobs:
  - Industrial data scientists
  - Early Adopters
  - The major players in the IIoT market include:
    - Industrial computer engineer / programmer
    - Industrial UI/UX designer
  - Robot coordinator
  - IT/IoT solution architect

Top 5 Technology Trends which are expected to have a huge impact on IIoT evolution:
1. IPv6
2. Sensor proliferation
3. Faster communication standards
4. Big Data
5. Cloud computing.

Key Challenges for the Industrial Internet of Things (IoT):
1. SECURITY
2. SUPPLY CHAIN CONCERNS
3. STABILITY
4. DATA CENTRIC DESIGN
5. DATA SECURITY

Top 5 Technology Trends for Industrial IoT in 2016

To know more about our offerings, please write to us at business@happiestminds.com.