

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF AUREUSTECH SYSTEMS PRIVATE LIMITED

1. We have reviewed the accompanying statement of interim Unaudited Financial Results of Aureustech Systems Private Limited (the "Company"), for the quarter and twelve months ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors had been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles and generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAA & Co. (formerly J A A and Associates)

Chartered Accountants

Firm Registration No: 013699S


Aradhana Ashok
Partner

Membership No:214452

UDIN: 26214452KFUOIW9078



Place: Bengaluru

Date: 28-05-2026

AUREUSTECH SYSTEMS PRIVATE LIMITED
 Balance Sheet as at 31st March 2026
 CIN U72900KA2019FTC203513
 (All amounts in INR Lakhs, unless otherwise stated)

(Rs. In Lakhs)

Audited Statement of Assets and Liabilities as at March 31, 2026

Sl.No	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		(Audited)	(Audited)
	Assets		
A	Non-current assets		
	Property, Plant and Equipment	13	39
	Right of use assets	349	516
	Financial assets		
	i. Other financial assets	71	64
	Deferred tax assets (net)	98	52
	Total non-current assets	531	671
B	Current assets		
	Financial assets		
	i. Trade receivables	301	-
	ii. Cash and cash equivalents	1,270	107
	iii. Other financial assets	411	3,697
	iv. Loan	-	2
	Income tax assets (net)	-	41
	Other assets (Restated)	172	132
	Total current assets	2,154	3,979
	Total assets	2,685	4,650
	Equity and liabilities		
C	Equity		
	Equity share capital	10	10
	Other equity	1,462	1,005
	Total equity	1,472	1,015
D	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	i. Lease liabilities	211	371
	Provisions	225	117
	Total non-current liabilities	436	488
E	Current liabilities		
	Financial liabilities		
	i. Trade payables		
	(A) Total outstanding due of Micro enterprises and Small enterprises	5	3
	(B) Total outstanding due of creditors other than Micro enterprises and Small enterprises	17	23
	ii. Other financial liabilities	3	12
	iii. Lease liabilities	160	135
	Income tax liabilities (net)	106	-
	Other current liabilities	380	2,899
	Provisions	106	75
	Total current liabilities	777	3,147
F	Total liabilities	1,213	3,635
	Total equity and liabilities	2,685	4,650

As per our report of even date
 for J.A.A. & Co. (formerly J.A.A. & Associates)
 Chartered Accountants
 FRN No.013699S

Aradhana Ashok
 Aradhana Ashok
 Partner
 Membership No. 214452



for and on behalf of the Board of Directors of
 Aureustech Systems Private Limited

Venkatraman Narayanan
 Venkatraman Narayanan
 Director
 DIN: 01856347

D. Poovaran
 Darshankar Praveen Kumar
 Director
 DIN: 06641952

UDIN:
 26214452KFU0Iw9078

Place: Bengaluru
 Date: 28-05-2026

Place: Bengaluru
 Date: 28-05-2026

Place: Bengaluru
 Date: 28-05-2026

AUREUSTECH SYSTEMS PRIVATE LIMITED

Statement of Profit and Loss for the period ended March 31, 2026

CIN U72900KA2019FTC203513

(All amounts in INR Lakhs, unless otherwise stated)

(Rs. in Lakhs)

Statement of Audited Financial Results for the quarter and year ended March 31, 2026

Particulars	Quarter ended			Year ended	Period ended
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	For the period 24th May 2024 to 31st March 2025
	(Refer note-5)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Income					
(a) Revenue from contract with customers	1,146	1,055	1,037	4,298	3,679
(b) Other income	114	1	7	119	7
Total income	1,260	1,056	1,044	4,417	3,686
II. Expenses					
(a) Employee benefits expense	811	849	832	3,325	3,003
(b) Depreciation and amortisation expense	46	48	46	193	76
(c) Finance cost	9	9	11	40	15
(d) Other expenses	47	15	19	121	189
Total expenses	913	921	908	3,679	3,283
III. Profit before exceptional items and tax (I - II)	347	135	136	738	403
IV. Exceptional Item					
Statutory impact of new labour code (Refer to note (3))	-	62	-	62	-
V. Profit before tax (III - IV)	347	73	136	676	403
VI. Tax expense					
Current tax	97	45	43	217	131
Deferred tax charge/ (credit)	(9)	(26)	2	(44)	(19)
Adjustment of tax relating to earlier periods	42	-	-	42	-
Total tax Expense	130	19	45	215	112
VII. Profit/(Loss) for the year (V - VI)	217	54	91	461	291
VIII. Other comprehensive Income (OCI)					
Other comprehensive Income not to be reclassified to profit or loss in subsequent periods					
Re-measurement losses on defined benefit plans	(4)	(4)	(8)	(5)	(29)
Income tax effect	1	1	2	1	7
Net other comprehensive Income not to be reclassified to profit or loss in subsequent periods	(3)	(3)	(6)	(4)	(22)
IX. Total comprehensive income for the year (VII + VIII)	214	51	85	457	269
X. Paid up equity share capital (Rs. 10/- each)	10	10	10	10	10
XI. Other equity					1,002
XII. Earnings per equity share (not annualised for quarters)					
Basic (in INR)	217	54	91	461	291
Diluted (in INR)	217	54	91	461	291

* amount below rounding off norms of the company

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Financial Results for the quarter and year ended March 31, 2026 ("Financial Results") of Aureustech Systems Private Limited (the "Company") has been approved by the Board of Directors at their meeting held on May 28, 2026.
- The Unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India (Indian Accounting Standards) Rules 2015, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ("Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by INR 62 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Statutory impact of New Labour Codes" under "Exceptional Item" in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- The Company is engaged in the business of providing technology solutions. The company offers IT services such as enterprise solutions, digital data platforms, mobility services, DevSecOps, the internet of things, and electronic data interchange.
- The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year upto March 31, 2026 and the unaudited published year-to-date figure upto December 31, 2025 being the date of the end of the third quarter of the financial year. The published year-to-date results upto December 31, 2025 was subjected to a limited review by the Statutory Auditors of the Company.
- Previous year/period figures have been regrouped/re-classified, wherever necessary to confirm with current year classification.

As per our report of even date

for J A A & Co. (formerly J A A & Associates)

Chartered Accountants

FRN No. 013699S

Aradhana Ashok

Aradhana Ashok

Partner

Membership No. 214452

UDIN: 26214452KFD01W1078

Place: Bengaluru

Date: 28-05-2026



for and on behalf of the Board of Directors of
Aureustech Systems Private Limited

Venkatraman Narayanan

Venkatraman Narayanan

Director

DIN: 01856347

Place: Bengaluru

Date: 28-05-2026

D. Praveen

Darshankar Praveen Kumar

Director

DIN: 06641952

Place: Bengaluru

Date: 28-05-2026

AUREUSTECH SYSTEMS PRIVATE LIMITED
Statement of Cash Flows for the year ended March 31, 2026
CIN U72900KA2019FTC203513
(All amounts in INR Lakhs, unless otherwise stated)

(Rs. In Lakhs)

Audited Statement of Cash Flow for the year ended March 31, 2026

	For the year ended March 31, 2026	For the period 24th May 2024 to 31st March 2025
	(Audited)	(Audited)
Operating activities		
Profit before tax	676	403
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	193	76
Finance cost	40	15
Interest Income	(6)	(1)
Unrealised (gain)/loss	(113)	(6)
Fair value loss on Contingent Consideration	62	
Operating cash flow before working capital changes	852	487
Movements in working capital:		
(Increase)/ decrease in trade receivables	(342)	511
(Increase)/ decrease in non-financial assets	(39)	(25)
(Increase)/ decrease in financial assets	3,281	(2,994)
Increase/ (decrease) in trade payables	(4)	16
Increase/ (decrease) in financial liabilities	46	12
Increase/ (decrease) in Provision	133	56
Increase/ (decrease) in other non-financial liabilities	(2,519)	2,499
Income tax paid	1,408	562
Net cash flows from operating activities (A)	(70)	(324)
	1,338	238
Investing activities		
Purchase of property, plant and equipment	-	(8)
Sale of Fixed Asset	-	-
Payment for security deposit	-	(85)
Net cash flows used in investing activities (B)	-	(93)
Payment of principal portion of lease liabilities	(135)	(27)
Payment of interest portion of lease liabilities	(40)	(15)
Net cash flows used in financing activities (C)	(175)	(42)
Net increase in cash and cash equivalents	1,163	103
Cash and cash equivalents at the beginning of the year	107	4
Cash and cash equivalents at the end of the year	1,270	107
Components of cash and cash equivalents		
Balance with banks		
- on current account	1,270	107
Total cash and cash equivalents	1,270	107

As per our report of even date
for J A A & Co. (formerly J A A & Associates)
Chartered Accountants
FRN No.013699S

Aradhana
Aradhana Ashok
Partner
Membership No. 214452



UDIN:
26214452KFU0Iw9078
Place: Bengaluru
Date: 28-05-2026

for and on behalf of
Aureustech Systems Private Limited



Venkatraman
Venkatraman Narayanan
Director
DIN: 01856347

D. Praveen
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