

July 21, 2021

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Stock Code: 543227

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPSTMNDS

Dear Sir/Madam,

Sub: Clarification letter on Share holding pattern reported for the quarter ended June 30, 2021 w.r.t ESOP Trust holding

This has reference to shares held by Happiest Minds Technologies Share Ownership Plans Trust ("ESOP Trust") in the Company under PAN No. AABTH0743E.

The ESOP Trust being an unregistered Trust, per provisions of SEBI (Depositories and Participants) Regulations, holds such shares in the name of its Trustee viz., Mr. NUGGEHALLI KRISHNAMACHARYA SRIRANGANARAYANAN.

In the past, we had classified the above holding as "Public" in line with how it reflected in the Benpos report provided by the Depositories.

We have now in consultation with our RTA-KFin Technologies Private Limited manually reclassified the above holding by Mr. NUGGEHALLI KRISHNAMACHARYA SRIRANGANARAYANAN/ESOP Trust from "Public" to "Non-Promoter/ Non-Public" category in our shareholding pattern disclosed for the quarter ended June 30, 2021. We will continue this disclosure going forward.

Not aware of the above reclassification, basis latest shareholding pattern, there have been points raised stating that Mr. NUGGEHALLI KRISHNAMACHARYA SRIRANGANARAYANAN an individual investor has offloaded a bulk of his shareholding in the Company.

Here, we would like to confirm that the above is not correct, and that Mr. NUGGEHALLI KRISHNAMACHARYA SRIRANGANARAYANAN continues to hold shares in his name as Trustee of the ESOP Trust of the Company and that such holdings have been reclassified from "Public" to "Non-Promoter/ Non-Public" category in our shareholding pattern disclosed for the quarter ended June 30, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Happiest Minds Technologies Limited**



Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

