

# IoT | Technology Special 2016

25 Most Empowering Companies

HAPPIEST MINDS TECHNOLOGIES

The current market is highly fragmented by Industry and domain driven needs



#### **EDITORIAL**

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# IoT an Opportunity For The Next Generation

Internet of Things (IoT) is such a comprehensive topic that there are many perspective to it. It depends whom you ask. It has become an interesting topic among business communities and enterprises. IoT is not a standalone platform or application, it is a concept where sensing, computing and web technologies converge, interrelate and assimilate with each other. IoT is not entirely new, rather it has evolved from network of computers to the network of things.

For IoT to become a realism, several technical, social, and economical problems still need to be addressed. These Special Issues are systematized into three groups.

- The first group focuses on frameworks and architectures for apprehending various aspects of IoT.
- The second group accentuates on the key role of deploying sensors and sensor networks in the architecture of IoT and associated applications.
- The last group deals with the issue of security within IoT framework.

When it comes to Internet of Thingsfundamental workflow can be characterized as collect sensor data, transmit data to a central location and analyze and generate insights. Apart from that Automotive, City Management, Consumer Service, Healthcare are a few other applications that can be categorized under IoT.

The adoption of IoT will happen in waves and the adoption-curve, impact and payoff will vary from business-to-business. There will be hurdles, but success as well. To succeed in this revolutionary technological shift recognizing the use case that fits your type of business is vital. Then you can implement and refine.

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25 Most Empowering Companies



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## COVER STORY



# HAPPIEST MINDS TECHNOLOGIES:

Gearing
up to lead
India into the
Technological
Shift

JOSEPH ANANTHARAJU, CEO

ith over 110 customers, 1800+ people and 16 locations on the world map Happiest Minds is a next generation company providing Digital Transformation, Infrastructure, Security & Product Engineering Services by applying Domain Centric Solutions & Skills, Happiest Minds targets key verticals such as Automotive Travel/Transportation/Healthcare, Retail, Consumer Packaged Goods, Data Centre Technologies, Education, E-Commerce, Hi-Tech, Engineering R&D and Manufacturing.

Happiest Minds empowers Digital Transformation for enterprises and technology providers by delivering seamless customer experiences, increased business efficiency, and actionable insights through an integrated set of disruptive

technologies like Big Data Analytics, Internet of Things, Mobility, Cloud, Security and Unified Communications.

Headquartered in Bangalore, India, Happiest Minds has operations in the US, UK, Dubai, Singapore, Australia and has secured \$ 52.5 million Series-A funding. Its investors are JPMorgan Private Equity Group, Intel Capital, and Ashok Soota. Prior to founding this organization, Mr. Ashok Soota served as the Vice Chairman of Wipro Technologies and Founder Chairman of Mindtree.

# "As vendors build capabilities and acquire niche domain skills, the hesitancy to outsource engineering services is on the decline"

Leveraging the power of SMAC and IoT with regard to both Hardware and Software, including Rapid Technology Shifts and the rising demand-supply gap, Happiest Minds believes the Engineering Services market is at the cusp of a transformational change. More and More ISV's and Product Companies are seeking active partnership with Engineering Services vendors to build and develop market-ready products for them, especially which involves cutting edge technologies and transformation. The current market is highly fragmented by Industry and domain driven needs. As vendors build capabilities and acquire niche domain skills, the hesitancy to outsource engineering services is on the decline.



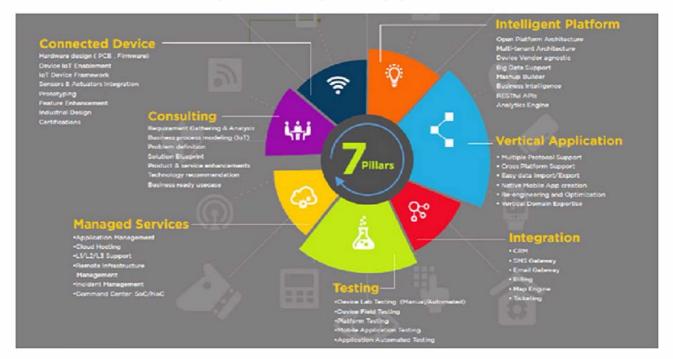
Happiest Minds foresee and are actively working on some of the growth drivers in the Engineering Services market such as Technology Advancements and Convergences, Glolocal (global products customized for Local market) needs, Faster and Shorter Product Lifecycles, Newer Service Oriented Business Models and Access to a global talent pool. They also believe, India is poised to benefit from the above shifts and vendors like Happiest Minds are fully geared to take this head on with their niche focus on Disruptive technologies to deliver connected, Smart, Secure Customer Experience.

# "The current market is highly fragmented by Industry and domain driven needs"

Happiest Minds was founded on the premise of delivering world class engineering services leveraging disruptive technologies such as Social, Mobility, Cloud and Analytics (SMAC). Over the years, they have built very deep expertise in niche areas such as Internet of Things, Big Data & Analytics,

Software Defined Data Centers, Security and increased R&D efforts. Their innovation council (consisting of key management from various Product Engineering Backgrounds) drives value into their engagements by suggesting strategies and ideas to their customers.

## Our IoT 360 Degree Play: Happiest Minds 7 Pillars

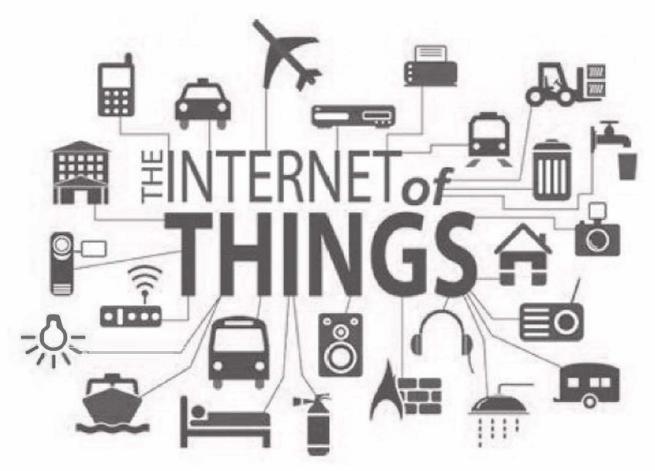


The IoT is run as a dedicated domain which supports various industry sub-domains for IoT solutions. There is a specific focus on few sub-industry verticals including Automotive, Industrial automation, Building Automation, Smart Retail, Smart Transportation, Consumer Electronics and wearables. Happiest Minds also has their own IoT Platform called "MIDAS". They have won numerous awards and presented on varied topics around "Internet of Things" with numerous recognitions from Gartner, Forrester, Ovum and Horses for Sources about the IoT Capabilities and a "Vendor to watch out for". This little less than 4 years old company have

achieved numerous milestones in their journey & they are uniquely positioned to take the lead as India's leading Mid-Size Engineering Services Provider.

Happiest Minds since the foundation has focused on being the next generation Product Engineering Services Company with a deep emphasis on building IP's and possessing an integrated set of disruptive technologies such as Cloud, Mobility, Big Data, Analytics, Internet of Things and Unified Communications among others, including delivering domain centric solutions to their customers.

"The four core market segments/domains they focus on from an Engineering Services perspective are Enterprise Platforms, Consumer Solutions, Internet of things, and Software Defined Data Centers"



At Happiest Minds, they have always understood that the customers are first and each one has different needs and requirements. They have invested heavily in building a state of the art IoT labs and R&D centers in their Bangalore Offices. They also have laid emphasis on building and reusing IP's for their customers, innovating for and with their customers, built and successfully running ODC's for their larger customers and brought in flexible revenue models to reduce risks for their customers. They have close to \$1M invested in strengthening their product/IP business.

Taking the current trends and industry demands into consideration, Happiest Minds offers comprehensive integrated Security-as-a-Service (iSaaS), which cover compliance management, identity and access governance, Cyber Security and application & mobile security through its home-grown IPs namely Compliance Vigil, Identity Vigil, Cyber Vigil and Threat Vigil. These offerings being modular in nature, available on-demand and with a subscription based pricing model, provide comprehensive security solutions that assist businesses in assessing their risks, fighting malicious threats and regulating identity and access needs. They are non-linear in nature, having lower maintenance and higher flexibility with a faster and simpler deployment options, minimizing the time to market significantly.

With the rich knowledge and experience of the professionals associated with them, Happiest Minds look at very strategic acquisitions and a productized approach to go to market. They have a very clear vision and strategy i.e. to fortify their Domains, Build Practices, and Co-Create Solutions and leverage the disruptive technologies edge they have for all their prospects and customers. They will continue to invest in R&D and key technologies such as loT and build a niche into selected areas within such as Industrial, Auto and Building Automation.

#### About the CEO of Product Engineering Services:

Joseph Anantharaju is recognized as the CEO, Product Engineering Services at Happiest Minds. Joseph holds a Bachelor of Engineering degree from BITS Pilani and PGDM from IIM Ahmedabad. He has over 19 years of professional experience spanning multiple industries including Technology, Banking and Manufacturing. 14 years of which were spent in Software Product Engineering Services working with a wide range of software product companies. He advises and guides customers with his experience & deep understanding of delivering software products in a distributed mode which he has developed over the years as an IT Professional.