

# NEXURANCE

## Insurance Premium Audit Automation

### Nexurance – Insurance Premium Audit Automation

This solution ensures end-to-end automation reliability and security, benefiting customers with efficiency and adaptability.

### PROBLEM STATEMENT

#### MANUAL ERRORS:

Manual errors in insurance premium audits, such as data entry mistakes and calculation errors, can result in premium discrepancies and inaccurate audit outcomes, posing a significant risk to the process.

#### DATA ACCURACY:

Errors in data collection or input can lead to incorrect premiums calculations; maintaining precise data is crucial.

#### INEFFICIENT EFFORTS:

Traditional insurance premium audit processes are resource-intensive and time-consuming.

#### STREAMLINED AUDIT PROCESS:

Inadequate premium audits may lead to cost inefficiencies and misalignment with corporate goals, impacting the bottom line.

### PRELUDE OF OUR SOLUTION

Technology-driven solution leverages automation API's and cutting-edge tools to establish secure and efficient automation process.

### BUSINESS OUTCOME

**4X**

Increase in number of audits per day

**88%**

Decrease in the time for audit intake

Increased audit output by

**300%**

Manual effort reduction

**86%**

### HIGHLIGHTS



#### INCREASED EFFICIENCY

Optimizes insurance premium audit processes, delivering streamlined efficiency and increased effectiveness.



#### DAILY BOT MONITORING

Provides daily bot monitoring to ensure that the automation process is running smoothly, and any issues can be addressed promptly.



#### MANAGE CHANGE REQUESTS

Ensures that any updates or modifications to the automation process are implemented promptly and efficiently.



#### PERMANENT COST REDUCTION

Leveraging low code platform, for reduced maintenance cost. By democratizing the software development to the business users' future enhancements and change requests can be handled with very minimal IT cost.

#### ABOUT HAPPIEST MINDS

Happiest Minds Technologies Limited (NSE: HAPSTMNDS), a Mindful IT Company, enables digital transformation for enterprises and technology providers by delivering seamless customer experiences, business efficiency and actionable insights. We do this by leveraging a spectrum of disruptive technologies such as: artificial intelligence, blockchain, cloud, digital process automation, internet of things, robotics/drones, security, virtual/augmented reality, etc. Positioned as 'Born Digital. Born Agile', our capabilities span digital solutions, infrastructure, product engineering and security. We deliver these services across industry sectors such as automotive, BFSI, consumer packaged goods, e-commerce, EduTech, engineering R&D, healthcare, hi-tech, manufacturing, retail, and travel/transportation/hospitality. The company has been recognized for its excellence in Corporate Governance practices by Golden Peacock and ICSI. A Great Place to Work-Certified™ company, Happiest Minds is headquartered in Bangalore, India with operations in the U.S., UK, Canada, Australia, and Middle East.