

May 22, 2021

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

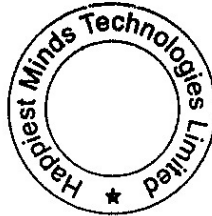
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions on consolidated basis for the half year ended on March 31, 2021, in the format specified in the relevant accounting standards.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Happiest Minds Technologies Limited**



**Praveen Kumar Darshankar**  
**Company Secretary & Compliance Officer**  
**Membership No. F6706**



**DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS**  
**FOR THE HALF YEAR ENDED MARCH 31, 2021**

**List of Related Parties**

<b>Sl.No</b>	<b>Particulars</b>	<b>Name of the Related Party</b>
1.	Key managerial personnel	Mr. Ashok Soota
		Mr. Venkatraman N
		Mr. Avneet Singh Kochar (till November 4, 2020)
		Mr. Joseph Vinod Anantharaju (w.e.f Novement 4, 2020)
		Mrs. Anita Ramachandran
		Mr. Rajendra Kumar Srivastava
		Mrs. Shubha Rao Mayya
		Mr. Praveen Darshankar (Company Secretary)
2.	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	N.A
3.	Wholly owned subsidiaries	Happiest Minds Inc. (w.e.f January 1, 2021)
4.	Post employee benefit plan	Happiest Minds Technologies Pvt. Ltd. Employees group gratuity trust

**Related Party Disclosures:**

<b>Particulars of Transaction</b>	<b>Half year ended on March 31, 2021 (Amount in INR Lakhs)</b>
<b><u>Contribution made to post employee benefit plan</u></b>	
Happiest Minds Technologies Pvt. Ltd. Employees group gratuity trust	90
<b><u>Sale of service</u></b>	
Happiest Minds Inc	709
<b><u>Director's sitting fees :</u></b>	
Mrs. Anita Ramachandran	12
Mr. Rajendra Kumar Srivastava	7
Mrs. Shubha Rao Mayya	12
<b><u>Commission to directors:</u></b>	
Mrs. Anita Ramachandran	4
Mr. Rajendra Kumar Srivastava	16
Mrs. Shubha Rao Mayya	4
<b><u>Managerial remuneration*</u></b>	
Mr. Venkatraman N	60
Mr. Ashok Soota	60
Mr. Praveen Darshankar	21

Mr. Joseph Vinod Anantharaju	140
<b>Trade receivables:</b>	
Happiest Minds Inc.	698
<b>Other financial liability</b>	
Happiest Minds Inc.	3731
<b>Provision for commission expense</b>	
Mrs. Anita Ramachandran	4
Mr. Rajendra Kumar Srivastava	16
Mrs. Shubha Rao Mayya	4

\*As the liability for gratuity and compensated leave absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Directors are not included above.

For **Happiest Minds Technologies Limited**



**Praveen Kumar Darshankar**  
**Company Secretary & Compliance Officer**  
**Membership No. F6706**

